FIS/edc®

The following document provides a short overview of the new features of the *FIS*/edc Release 2016.

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1. Introduction

FIS/edc® – Electronic Document Center: is a modular structured application developed by FIS which is fully integrated within SAP ERP. The solution is typically employed for the automated processing of paper documents (such as invoices), emailed attachments and electronic data (such as EDI transactions). *FIS*/edc® enables organisations to automate processes for credit and debit documents and to significantly simplify and accelerate these processes. As a result, relationships with vendors and customers will be enhanced.

The *FIS*/edc® document recognition software – FIS/fci, offers high recognition rates and processes any kind of inbound media (e. g. fax, e-mail, PDF, etc.).

The FIS/edc (Invoice monitor) module solution enables document processing within the SAP system which will be facilitated using document-specific cockpits. By using these cockpits, all operations concerning credit/debit documents can easily be mapped in SAP.

Consequently, companies using *FIS*/edc® gain a significantly value by processing larger document volumes and with enhanced data quality – creating a more efficient solution with increased productivity.

Summary of main benefits

- Time saving, error reduction and optimal cash discounts targets due to high automation rate

- Higher competitiveness and transparency for tax-based checks

- Clearly calculable investment, optimised liquidity management, assistance in the day-to-day business operations

- Considerably increased quality of work from the Accounts department as manual activities are diminished and automated tasks increased

Optimize your business processes by using our *FIS*/edc® monitors:

- *FIS*/edc® for vendor invoices

- *FIS*/edc® for order acknowledgements / order conformations

- *FIS*/edc® for sales orders

- *FIS*/edc® for documents

2. *FIS/edc®* Monitor for Incoming Invoices

Processes

- Due to the revision of the data analysis (list of open mail correspondence, validity period of documents, cash discount utilisation, vendor ranking and ABC analysis of vendors) and the Lifecycle Manager, the users can control their processes even more efficiently. In addition to improved selection options, new enhancements now make the Lifecycle Manager function easier to use.

- The new "Invoice receipt analysis" report displays the number of invoices processed via a specific entry channel (OCR, e-mail, EDI, ZUGFeRD).

- The "Through-posting" Fiori app is used for analytical purposes. It graphically displays the percentage of automatically posted documents in relation to the total number of documents. The app also displays the through-posting rate for selected top vendors, which enables the identification of problems with vendor master data or in vendor invoice layouts for instance. This app supports the user in process mining and is used to model process optimisation potential reports.

- If an invoice document with purchase order reference (MM invoices) is subject to the workflow approval procedure, the invoice processor can still change it at header level, which increases process flexibility.

- The FI (PO exempt) detail screen (SAP standard integration) informs the user of the current workflow status via a "workflow panel" from which you can directly access the mail service workflow processing.

- In the invoice documents with purchase order reference (MM invoices) workflow, you can directly access purchase order processing.

- Overall approval functions

    - In the SAP standard version, it is possible to exclude specific document types from the release procedure. Now, it is also possible to exclude vendors, which increases process flexibility.

    - Default account assignments are considered in the approval procedure in order to save manual effort for account assignment entries.

    - Process "Post MM invoice prior to approval" is supported. Consequently, the invoice verification clerk saves time during the process.

- "Workflow" approval procedure

    - Fiori app "Approve vendor invoices" can be used for mobile approvals. This app supports the approval workflow for FI and MM invoices according to the principle of dual control and can be called via the SAP Fiori LaunchPad or as a direct link

Integration

- Concerning the SAP FI standard integration, recurring SAP standard messages have been optimised and additional Customizing options created, which increases the invoice processing flexibility.

Technology

- The SAP Fiori technology for mobile applications is used to support mobile processes.

- The technical requirements have been created in order to accelerate the invoice verification and processing operations via the SAP HANA in-memory technology.

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